

TOWN OF WELLESLEY - PRELIMINARY SOURCES AND USES OF

	2014 Tax Rate	FY2015 Request	
*** SOURCES OF FUNDS ***			
Tax & Other Current Revenues			
Within Levy Limits			
Real Estate & Per. Prop. Tax	101,404,728	109,124,603	7.61%
From the Commonwealth		-	
Local Aid	9,022,255	9,025,642	0.04%
Local Revenue	10,208,477	10,380,324	1.68%
Sub-Total (Tax & Cur. Rev.)	120,635,460	128,530,569	6.54%
Outside Levy Limits		0	
Real Estate & Pers.Prop.Tax DE-1	9,369,533	9,158,514	-2.25%
OPEB	1,800,000	1,800,000	0.00%
Available Funds		0	
Parking Meter Receipts	855,846	903,819	5.61%
Appropriated/Reserved CPA Surcharge	1,767,355	5,049,140	185.69%
Appropriated Free Cash	2,866,108	2,250,000	-21.50%
Other free cash items	1,204,787	-	-100.00%
Snow and Ice	650,000	-	-100.00%
Free Cash Library Retro	118,300	32,401	-72.61%
Free Cash 900 Worcester	-	47,000	
		473,132	
Unencumbered/Transfers from other funds	126,457	127,000	0.43%
Sub-Total (Available Funds)	7,588,853	8,882,492	17.05%
TOTAL SOURCES OF FUNDS	139,393,846	148,371,575	6.44%
	FY2014 Tax Rate	FY2015 Tax Rate	
*** USE OF FUNDS ***			
Personal Services (Non-School)	23,073,452	23,754,960	2.95%
Expenses (Non-School)	9,551,556	9,598,992	0.50%
Subtotal (Non-School)	32,625,008	33,353,952	2.23%
		-	
Personal Services (School)	52,764,096	55,688,507	5.54%
Expenses (School)	7,375,242	7,836,112	6.25%
Subtotal (School)	60,139,338	63,524,619	5.63%
Sub-Total (Pers. Svcs.& Exp)	92,764,346	96,878,571	4.44%
Capital & Debt:			
Within Levy Limits			
Capital/Extraord./Spec.Items	3,872,341	4,282,768	10.60%
Debt Service - Issued	3,179,465	3,728,096	17.26%
Debt Service new	-	-	
Debt Service - Arbitrage	-	-	
Sub-Total (Within Levy Limits)	7,051,806	8,010,864	13.60%
Outside Levy Limits			
Debt Service Issued	9,562,520	9,142,965	-4.39%
Unused	-	-	
SUB-TOTAL (CAPITAL & DEBT)	16,614,326	17,153,829	3.25%
Employee Benefits (formerly Shared Costs):			
Ins./Grp Ins./Pensions, etc.	15,966,473	16,893,644	5.81%
Pension	5,008,205	5,943,377	18.67%
OPEB Liability Fund	3,000,000	3,000,000	0.00%
Sub-Total (Shared Costs)	23,974,678	25,837,021	7.77%
SUB-TOTAL (OPERATIONS)	133,353,350	139,869,421	4.89%
Special Items:			
Traffic & Parking Management	843,846	849,069	0.62%
Appropriated/Reserved CPA Surcharge	1,767,355	5,049,140	185.69%
State & County Assessments	1,170,420	1,170,049	-0.03%
Property Tax Abatements	593,594	913,764	53.94%
Snow & Ice	650,000	47,000	-92.77%
Other Items	1,015,280	473,132	-53.40%
Sub-Total (Special Items)	6,040,495	8,502,154	40.75%
TOTAL USE OF FUNDS	139,393,845	148,371,575	6.44%
TOTAL SOURCE OF FUNDS	139,393,846	148,371,575	6.44%
SURPLUS/<DEFICIT>	-	-	0.00%